

MAYSA Statement of Financial Income and Expense Through 6/30/08

Budget Year: July 1, 2007 - June 30, 2008

	Fiscal Year 2006-2007	Fiscal YTD June 2008	Fiscal YTD June 2007	Fiscal YTD Comparison	Budget 2007-2008
Income					
4020 - Team Registration					
4021 - In House	59,545.00	61,547.80	59,545.00	2,002.80	54,000.00
4022 - Premier & Classic	115,010.00	120,565.00	115,010.00	5,555.00	113,000.00
4023 - Recreation	163,792.50	151,475.00	163,792.50	-12,317.50	158,000.00
4024 - U-6 Program	22,460.00	20,150.00	22,460.00	-2,310.00	25,000.00
Total 4020 - Team Registration	360,807.50	353,737.80	360,807.50	-7,069.70	350,000.00
4025 - MAYSA Tournaments					
4027 - MAYSA Outdoor	40,931.50	37,112.00	40,931.50	-3,819.50	34,000.00
Total 4025 - MAYSA Tournament	40,931.50	37,112.00	40,931.50	-3,819.50	34,000.00
4030 - Other Income					
4000 - Donations	2,543.81	9,089.03	2,543.81	6,545.22	2,000.00
4031 - Interest Income	2,704.67	7,594.59	2,704.67	4,889.92	1,500.00
4032 - Mailing List	2,384.55	3,427.00	2,384.55	1,042.45	2,000.00
4033 - Miscellaneous Income	2,200.00	2,435.86	2,200.00	235.86	2,500.00
4034 - Sales of Misc Items	0.00	0.00	0.00	0.00	200.00
4037 - Coaches Training	0.00	0.00	0.00	0.00	500.00
Total 4030 - Other Income	9,833.03	22,546.48	9,833.03	12,713.45	8,700.00
Total Income	411,572.03	413,396.28	411,572.03	1,824.25	392,700.00
Expense					
5002 - Administration					
5000 - Education	218.25	1,649.60	218.25	1,431.35	375.00
5235 - Accounting Fees	5,055.00	3,692.10	5,055.00	-1,362.90	4,000.00
5010 - Bank Service Charge	3.00	236.14	3.00	233.14	400.00
5015 - Capital Equipment	3,117.00	2,347.00	3,117.00	-770.00	500.00
5020 - Advertising	150.00	0.00	150.00	-150.00	3,000.00
5025 - Depreciation Expense		0.00	1,730.99	-1,730.99	
5030 - Meeting Expenses	682.60	1,034.24	682.60	351.64	1,500.00
5035 - Miscellaneous	(53.50)	220.98	-32.64	253.62	200.00
5040 - Office Expenses	8,042.61	4,658.02	8,042.61	-3,384.59	10,000.00
5045 - Telephone	2,633.18	3,174.22	2,633.18	541.04	4,000.00
5050 - Postage	1,970.24	1,524.88	1,970.24	-445.36	3,000.00
5055 - Printing	7,529.00	5,061.78	7,529.00	-2,467.22	6,500.00
5060 - Rent	9,544.00	9,546.00	9,544.00	2.00	10,000.00
5062 - Online Registration	20.00	120.00	20.00	100.00	2,000.00
5077 - Subcontract Expense	19,826.00	1,720.00	19,826.00	-18,106.00	1,000.00
5080 - Subscrip/Membership	225.76	340.76	225.76	115.00	600.00
5170 - Travel	935.58	1,172.43	935.58	236.85	500.00
Total 5002 - Administration	59,898.72	36,498.15	61,650.57	-25,152.42	47,575.00
5084 - Fields Expenses					
5085 - Fall	4,871.59	6,879.02	4,871.59	2,007.43	8,000.00
5086 - Spring	12,239.06	8,066.28	12,239.06	-4,172.78	8,000.00
5087 - Field Development	0.00	13,048.00	0.00	13,048.00	10,000.00
Total 5084 - Fields Expenses	17,110.65	27,993.30	17,110.65	10,882.65	26,000.00

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	Fiscal Year 2006-2007	Fiscal YTD June 2008	Fiscal YTD June 2007	Fiscal YTD Comparison	Budget 2007-2008
5113 · Payroll Expenses					
5090 · FICA-Company Portion	5,306.73	6,517.73	5,306.73	1,211.00	7,130.00
5095 · Medicare-Comp Portion	1,241.09	1,524.33	1,241.09	283.24	1,670.00
5096 · Unemploy Tax-Comp	3,765.28	6,272.62	3,765.28	2,507.34	2,875.00
5100 · Gross Wages	80,327.02	102,070.51	80,327.02	21,743.49	115,000.00
5105 · Health Insurance	1,176.00	4,584.30	1,176.00	3,408.30	12,000.00
5106 · Temporary Office Help	3,587.20	0.00	3,587.20	-3,587.20	0.00
5108 · Workers Comp/Ins.	6,376.50	385.00	6,376.50	-5,991.50	4,000.00
5110 · Retirement	2,678.50	2,540.82	2,678.50	-137.68	4,600.00
5112 · Bonus/Commission	2,500.00	549.83	2,500.00	-1,950.17	0.00
Total 5113 · Payroll Expenses	106,958.32	124,445.14	106,958.32	17,486.82	147,275.00
5114 · Referee Program					
5115 · Educational	0.00	211.80	0.00	211.80	500.00
5122 · Banquet	0.00	0.00	0.00	0.00	750.00
5125 · Supplies/Payments	45.00	628.69	45.00	583.69	0.00
5127 · Mentor Program	1,170.00	1,002.89	1,170.00	-167.11	2,500.00
5132 · Online Assigning	950.00	0.00	950.00	-950.00	1,100.00
Total 5114 · Referee Program	2,165.00	1,843.38	2,165.00	-321.62	4,850.00
5158 · Soccer Programs					
5157 · Millennium	2,500.00	4,581.50	2,500.00	2,081.50	2,500.00
5159 · Kindergarten Program	14,747.53	16,293.66	14,747.93	1,545.73	15,000.00
5162 · Club Outreach	89.00	2,701.15	89.00	2,612.15	10,000.00
5163 · WYSA Fees	102,428.60	110,311.10	102,428.60	7,882.50	110,000.00
Total 5158 · Soccer Programs	119,765.13	133,887.41	119,765.53	14,121.88	137,500.00
5270 · Tournament Expenses					
5166 · MAYSA Cup	12,112.20	11,726.03	12,351.95	-625.92	8,000.00
5167 · Referees/Maysa Cup	11,499.75	11,927.50	11,260.00	667.50	11,500.00
Total 5270 · Tournament Exp	23,611.95	23,653.53	23,611.95	41.58	19,500.00
				0.00	
Total Expense	329,509.77	348,320.91	331,262.02	17,058.89	382,700.00
NET INCOME	82,062.26	65,075.37	80,310.01	-15,234.64	10,000.00

Reddan Statement of Financial Income and Expense Through 6/30/08
Budget Year: July 1, 2007 - June 30, 2008

	Actual 2006	Stub Year Actual 01/07-06/07	Fiscal YTD June 2008	Fiscal YTD June 2007	Fiscal YTD Comparison	Budget 2007-2008
Income						
4001 - Income						
4010 - Park Income						
4011 - Concessions	46,992.59	40,176.32	59,249.53	57,115.06	2,134.47	50,000.00
4012 - Rental of Reddan	49,542.50	28,440.00	43,365.00	70,672.50	-27,307.50	40,000.00
4013 - Tournaments	201,656.94	91,354.35	200,309.35	173,919.55	26,389.80	175,000.00
4014 - Parking Income	75,350.80	44,335.27	91,144.01	82,767.07	8,376.94	77,000.00
Total 4010 - Park Income	373,542.83	204,305.94	394,067.89	384,474.18	9,593.71	342,000.00
4030 - Other Income						
4000 - Donations	10,630.00	10,270.40	28,310.58	15,765.40	12,545.18	13,000.00
4031 - Interest Income	412.28	998.81	3,072.45	1,303.28	1,769.17	200.00
4033 - Miscellaneous Income	240.00	0.00	10.00	60.00	-50.00	500.00
4030 - Reddan Camps - Other	0.00	0.00	3,555.00	0.00	3,555.00	0.00
Total 4030 - Other Income	11,282.28	11,269.21	34,948.03	17,128.68	17,819.35	13,700.00
Total Income	384,825.11	215,575.15	429,015.92	401,602.86	27,413.06	355,700.00
Expense						
5002 - Administration						
5000 - Education	0.00	0.00	0.00	0.00	0.00	500.00
5001 - Insurance	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
5010 - Bank Service Charge	1,294.78	53.43	486.24	125.17	361.07	700.00
5011 - Interest Expense	5,492.50	4,367.92	8,468.38	6,919.17	1,549.21	5,400.00
Loan - Principle	10,000.00		10,000.00	10,000.00	0.00	10,000.00
5020 - Advertising			525.00			
5025 - Depreciation Expense	0.00	0.00	0.00	35,104.59	-35,104.59	0.00
5035 - Miscellaneous	0.00	63.50	889.32	2,819.67	-1,930.35	500.00
5040 - Office Expenses	263.75	766.27	612.61	766.27	-153.66	700.00
5045 - Telephone	1,371.01	874.53	2,500.94	1,549.67	951.27	1,100.00
5055 - Printing	270.20	0.00	0.00	0.00	0.00	500.00
5060 - Rent	4,974.00	4,974.00	0.00	4,974.00	-4,974.00	4,974.00
5170 - Travel	0.00	51.52	224.88	51.52	173.36	200.00
Total 5002 - Administration	25,166.24	11,151.17	25,207.37	63,810.06	-38,602.69	26,074.00
5113 - Payroll Expenses						
5090 - FICA-Company portion	2,853.99	2,577.49	6,185.91	3,574.10	2,611.81	
5095 - Medicare-Company Portion	667.46	602.84	1,446.76	835.92	610.84	
5096 - Unemploy Tax-Company	2,427.73	3,510.64	7,195.51	4,219.63	2,975.88	
5100 - Gross Wages	45,281.91	16,774.90	59,977.94	32,849.19	27,128.75	
5105 - Health Insurance	11,082.14	0.00	248.70	1,947.24	-1,698.54	
5108 - Workers Comp/Insurance	1,422.16	8,621.50	7,197.50	8,621.50	-1,424.00	
5110 - Retirement	947.94	0.00	0.00	0.00	0.00	
5112 - Bonus or Moving Expenses	1,300.00	750.00	933.29	850.00	83.29	
					0.00	
Total 5113 - Payroll Expenses	65,983.33	32,837.37	83,185.61	52,897.58	30,288.03	45,000.00

Reddan Statement of Financial Income and Expense Through 6/30/08
Budget Year: July 1, 2007 - June 30, 2008

	Actual 2006	Stub Year Actual 01/07-06/07	Fiscal YTD June 2008	Fiscal YTD June 2007	Fiscal YTD Comparison	Budget 2007-2008
5134 - Soccer Complex						
5135 - Minor Improvements	1,201.43	2,073.75	3,686.01	2,925.18	760.83	7,500.00
5136 - Major Improvements	0.00	11,516.64	1,613.20	9,578.97	-7,965.77	25,000.00
5164 - Summer Festivals			1,025.00			
5180 - Concessions	47,468.42	23,143.31	40,170.99	36,933.20	3,237.79	40,000.00
5182 - Concession Wages		14,314.75	16,795.75	14,314.75	2,481.00	
5185 - Contractor	0.00	4,078.00	24,192.00	4,078.00	20,114.00	0.00
5190 - Equipment-Minor	913.34	469.41	1,532.52	469.41	1,063.11	2,000.00
5191 - Equipment-Major	14,516.23	20,662.86	4,128.71	25,116.09	-20,987.38	18,000.00
5195 - Maintenance	13,537.83	9,720.19	20,281.60	18,227.23	2,054.37	11,000.00
5197 - Paint	9,846.40	3,413.00	8,164.00	10,156.60	-1,992.60	10,000.00
5223 - Parking Expenses	8,178.34	0.00	3,560.35	5,187.32	-1,626.97	8,500.00
5224 - Parking Wages		6,090.00	12,932.75	6,090.00	6,842.75	
5225 - Utilities	4,055.60	1,600.86	4,259.25	3,982.45	276.80	4,000.00
5226 - Tournament Expenses	83,510.69	1,603.67	3,679.06	32,648.12	-28,969.06	0.00
5227 - Field Marshall Wages		3,640.00	9,055.50	3,640.00	5,415.50	
5228 - Turf Maintenance	8,725.00	9,387.20	22,937.50	15,482.20	7,455.30	18,250.00
5260 - Sanction Fees	0.00	0.00	2,672.00	0.00	2,672.00	1,500.00
					0.00	
Total 5134 - Soccer Complex	191,953.28	111,713.64	180,686.19	188,829.52	-8,143.33	145,750.00
5270 - Tournament Expenses						
5166 - MAYSA Cup	964.00	1,446.00	672.00	1,446.00	-774.00	
5168 - Toe Bash	7,019.06	100.00	22,844.68	7,119.06	15,725.62	
5169 - Ice Age Classic	8,869.42	504.00	23,812.76	9,373.42	14,439.34	
5172 - Thunder	6,194.04	17,479.24	22,131.38	17,840.99	4,290.39	
5174 - Spring Shoot Out	8,129.21	32,170.11	34,403.41	32,428.81	1,974.60	
					0.00	
Total 5270 - Tournament Expenses	31,175.73	51,699.35	103,864.23	68,208.28	35,655.95	91,000.00
Total Expense	314,278.58	207,401.53	392,943.40	373,745.44	19,197.96	307,824.00
NET INCOME	70,546.53	8,173.62	36,072.52	27,857.42	8,215.10	47,876.00

Madison Area Youth Soccer Association

Balance Sheet

As of June 30, 2008

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
1000 · Maysa Checking	3,067.37
1001 · Maysa Money Market	153,552.27
1005 · Reddan Checking	23,670.43
1007 · Reddan Money Market	122,314.56
1010 · Alan Gould-Checking	3,686.99
Total Checking/Savings	306,291.62
Accounts Receivable	
1200 · Accounts Receivable	2,946.30
Total Accounts Receivable	2,946.30
Other Current Assets	
1400 · Prepaid Rent	35,659.00
1499 · Undeposited Funds	1,319.00
Total Other Current Assets	36,978.00
Total Current Assets	346,215.92
Fixed Assets	
1500 · Equipment-MAYSA	10,373.00
1501 · Equipment-Reddan	128,494.57
1505 · Vehicle	2,501.00
1510 · Buildings	248,311.36
1520 · Land Improvements	656,326.76
1550 · Accumulated Depreciation-Equipm	-76,703.33
1560 · Accumulated Depr-Buildings	-62,274.94
1570 · Accumulated Depr-Land Improveme	-164,450.06
1580 · Accumulated Depreciation-Vehicl	-0.40
Total Fixed Assets	742,577.96
TOTAL ASSETS	1,088,793.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	18,479.94
Total Accounts Payable	18,479.94
Other Current Liabilities	
2100 · Payroll Liabilities	
2105 · Fed 941 Payment	5,203.04
2120 · State UC Liability Payment	4,724.37
2125 · State Withholding	796.59
2130 · Garnishment	126.50
2131 · Wage Garnishment	60.00
Total 2100 · Payroll Liabilities	10,910.50
2111 · Direct Deposit Liabilities	1,508.99
2201 · Sales Tax Payable	4,896.39
Total Other Current Liabilities	17,315.88
Total Current Liabilities	35,795.82
Long Term Liabilities	
2552 · Business Note-Verona	110,000.00
Total Long Term Liabilities	110,000.00
Total Liabilities	145,795.82

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Accrual Basis

Madison Area Youth Soccer Association

Balance Sheet

As of June 30, 2008

	<u>Jun 30, 08</u>
Equity	
3000 - Net Assets-MAYSA	825,227.46
Net Income	<u>117,770.60</u>
Total Equity	<u>942,998.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,088,793.88</u></u>