

MAYSA Statement of Financial Income and Expense Through July 31, 2007

Budget Year: July 1, 2007 - June 30, 2008

	Fiscal Year 2005-2006	Fiscal Year 2006-2007	Actual July 2007	Actual July 2006	Comparison	Budget 2007-2008
Income						
4020 - Team Registration						
4021 - In House	51,725.00	59,545.00	33,500.00	1,300.00	32,200.00	54,000.00
4022 - Premier & Classic	109,952.00	115,465.00	90,810.00	9,235.00	81,575.00	113,000.00
4023 - Recreation	161,910.00	174,022.50	126,690.00	5,125.00	121,565.00	158,000.00
4024 - U-6 Program	23,739.50	22,435.00	0.00	0.00	0.00	25,000.00
Total 4020 - Team Registration	347,326.50	371,467.50	251,000.00	15,660.00	235,340.00	350,000.00
4025 - MAYSA Tournaments						
4027 - MAYSA Outdoor	34,723.00	40,931.50	0.00	0.00	0.00	34,000.00
Total 4025 - MAYSA Tournament	34,723.00	40,931.50	0.00	0.00	0.00	34,000.00
4030 - Other Income						
4000 - Donations	5,075.35	2,543.81	0.00	0.00	0.00	2,000.00
4031 - Interest Income	2,247.17	2,704.67	8.50	40.59	-32.09	1,500.00
4032 - Mailing List	2,947.95	2,384.55	0.00	0.00	0.00	2,000.00
4033 - Miscellaneous Income	1,209.73	2,200.00	408.00	218.00	190.00	2,500.00
4034 - Sales of Misc Items	619.00	0.00	0.00	0.00	0.00	200.00
4037 - Coaches Training	1,380.00	0.00	0.00	0.00	0.00	500.00
4038 - Tournament Assign	956.00	0.00	0.00	0.00	0.00	0.00
Total 4030 - Other Income	14,435.20	9,833.03	416.50	258.59	157.91	8,700.00
Total Income	396,484.70	422,232.03	251,416.50	15,918.59	235,497.91	392,700.00
Expense						
5002 - Administration						
5000 - Education	110.00	218.25	0.00	0.00	0.00	375.00
5235 - Accounting Fees	2,634.00	5,055.00	402.50	0.00	402.50	4,000.00
5010 - Bank Service Charge	338.94	3.00	0.00	0.00	0.00	400.00
5015 - Capital Equipment	0.00	3,117.00	0.00	0.00	0.00	500.00
5020 - Advertising	387.40	150.00	0.00	0.00	0.00	3,000.00
5025 - Depreciation Expense			0.00	0.00	0.00	
5030 - Meeting Expenses	461.17	682.60	70.58	0.00	70.58	1,500.00
5035 - Miscellaneous	56.30	96.50	0.00	0.00	0.00	200.00
5040 - Office Expenses	11,101.76	8,042.61	226.89	964.33	-737.44	10,000.00
5045 - Telephone	3,159.25	2,633.18	322.11	-134.58	456.69	4,000.00
5050 - Postage	2,376.84	1,970.24	0.00	0.00	0.00	3,000.00
5055 - Printing	6,168.60	7,529.00	141.80	0.00	141.80	6,500.00
5060 - Rent	10,341.00	9,544.00	795.50	1,590.00	-794.50	10,000.00
5062 - Online Registration	828.00	20.00	0.00	0.00	0.00	2,000.00
5075 - Scholarship		50.00	0.00	0.00	0.00	
5077 - Subcontract Expense	0.00	19,826.00	0.00	0.00	0.00	1,000.00
5080 - Subscrip/Membership	534.07	225.76	0.00	0.00	0.00	600.00
5170 - Travel	1,051.37	935.58	0.00	0.00	0.00	500.00
Total 5002 - Administration	39,548.70	60,098.72	1,959.38	2,419.75	-460.37	47,575.00
5084 - Fields Expenses						
5085 - Fall	17,569.39	7,397.09	0.00	0.00	0.00	8,000.00
5086 - Spring	32,975.18	12,239.06	0.00	0.00	0.00	8,000.00
5087 - Field Development	4,000.00	0.00	0.00	0.00	0.00	10,000.00
5084 - Field Expenses - Other		(2,525.50)	0.00	-2,525.50	2,525.50	
Total 5084 - Fields Expenses	54,544.57	17,110.65	0.00	(2,525.50)	2,525.50	26,000.00

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	Fiscal Year 2005-2006	Fiscal Year 2006-2007	Actual July 2007	Actual July 2006	Comparison	Budget 2007-2008
5113 · Payroll Expenses						
5090 · FICA-Company Portion	6,747.90	5,306.73	501.92	271.14	230.78	7,130.00
5095 · Medicare-Comp Portion	1,612.25	1,241.09	117.37	63.41	53.96	1,670.00
5096 · Unemploy Tax-Comp	2,747.29	3,765.28	458.08	66.25	391.83	2,875.00
5100 · Gross Wages	109,110.76	80,327.02	7,951.50	4,341.30	3,610.20	115,000.00
5105 · Health Insurance	7,000.29	1,176.00	144.00	32.00	112.00	12,000.00
5106 · Temporary Office Help	-	3,587.20	0.00	0.00	0.00	0.00
5108 · Workmans Comp/Ins.	6,712.12	6,376.50	0.00	-344.75	344.75	4,000.00
5110 · Retirement	3,573.00	2,678.50	131.25	171.00	-39.75	4,600.00
5112 · Bonus/Commission	740.00	2,500.00	0.00	0.00	0.00	0.00
Total 5113 · Payroll Expenses	138,243.61	106,958.32	9,304.12	4,600.35	4,703.77	147,275.00
5114 · Referee Program						
5115 · Educational	50.00	0.00	0.00	0.00	0.00	500.00
5122 · Banquet	439.32	0.00	0.00	0.00	0.00	750.00
5125 · Supplies/Payments	0.00	45.00	0.00	45.00	-45.00	0.00
5127 · Mentor Program	2,775.30	1,565.00	0.00	375.00	-375.00	2,500.00
5132 · Online Assigning	1,150.00	950.00	0.00	0.00	0.00	1,100.00
5114 - Referee Program-Other		-395.00	127.13	-440.00	567.13	
Total 5114 · Referee Program	4,414.62	2,165.00	127.13	-20.00	147.13	4,850.00
5158 · Soccer Programs						
5157 · Millennium	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00
5159 · Kindergarten Program	14,332.80	14,747.53	0.00	340.00	-340.00	15,000.00
5160 · Coaches Training	0.00	0.00	0.00	0.00	0.00	0.00
5162 · Club Outreach	0.00	89.00	0.00	0.00	0.00	10,000.00
5163 · WYSA Fees	106,138.00	102,428.60	0.00	0.00	0.00	110,000.00
Total 5158 · Soccer Programs	122,970.80	119,765.13	0.00	340.00	-340.00	137,500.00
5270 · Tournament Expenses						
5166 · Outdoor Cup	6,796.45	13,989.70	0.00	5,490.00	-5,490.00	8,000.00
5167 · Referees/Maysa Cup	10,035.00	11,499.75	0.00	0.00	0.00	11,500.00
Total 5270 · Tournament Exp	16,831.45	25,489.45	0.00	5,490.00	-5,490.00	19,500.00
Total Expense	376,553.75	331,587.27	11,390.63	10,304.60	1,086.03	382,700.00
NET INCOME	19,930.95	90,644.76	240,025.87	5,613.99	234,411.88	10,000.00

Reddan Statement of Financial Income and Expense:
Stub Year
January 1, 2007 - June 30, 2007

	Actual 2005	Actual 2006	Stub Year Actual 01/07-06/07	Stub Year Budget 2007
Income				
4001 - Income				
4010 - Park Income				
4011 - Concessions	38,069.99	46,992.59	40,176.32	25,000.00
4012 - Rental of Reddan	81,741.55	49,542.50	28,165.00	20,000.00
4013 - Tournaments	184,687.10	201,656.94	91,130.25	87,500.00
4014 - Parking Income	0.00	75,350.80	44,335.27	38,500.00
Total 4010 - Park Income	304,498.64	373,542.83	203,806.84	171,000.00
4030 - Other Income				
4000 - Donations	9,050.00	10,630.00	7,770.40	6,500.00
4031 - Interest Income	1.13	412.28	998.81	100.00
4033 - Miscellaneous Income	625.30	240.00	0.00	250.00
4030 - Other Income - Other	-833.75	0.00	0.00	0.00
Total 4030 - Other Income	8,842.68	11,282.28	8,769.21	6,850.00
Total Income	313,341.32	384,825.11	212,576.05	177,850.00
Expense				
5002 - Administration				
5000 - Education	84.50	0.00	0.00	250.00
5001 - Insurance	2,400.00	1,500.00	0.00	750.00
5010 - Bank Service Charge	646.41	1,294.78	53.43	350.00
5011 - Interest Expense	6,357.50	5,492.50	4,367.92	2,700.00
Loan - Principle		10,000.00		5,000.00
5025 - Depreciation Expense	35,994.42	0.00	0.00	0.00
5035 - Miscellaneous	110.62	0.00	63.50	250.00
5040 - Office Expenses	2,275.56	263.75	766.27	350.00
5045 - Telephone	1,081.66	1,371.01	874.53	550.00
5055 - Printing	481.03	270.20	0.00	250.00
5060 - Rent	4,974.00	4,974.00	0.00	2,487.00
5063 - Online Reg. service charge	975.55	0.00	0.00	0.00
5170 - Travel	178.50	0.00	51.52	100.00
Total 5002 - Administration	55,559.75	25,166.24	6,177.17	13,037.00
5113 - Payroll Expenses				
5090 - FICA-Company portion	3,532.13	2,853.99	2,567.88	
5095 - Medicare-Company Portion	825.35	667.46	600.59	
5096 - Unemploy Tax-Company	1,522.64	2,427.73	3,497.31	
5100 - Gross Wages	58,021.00	45,281.91	16,774.90	
5105 - Health Insurance	20,165.40	11,082.14	0.00	
5108 - Workmans Comp/Insurance	5,512.85	1,422.16	8,621.50	
5110 - Retirement	2,004.30	947.94	0.00	
5112 - Bonus or Moving Expenses	1,800.00	1,300.00	750.00	
Total 5113 - Payroll Expenses	93,383.67	65,983.33	32,812.18	22,500.00

Reddan Statement of Financial Income and Expense:
Stub Year
January 1, 2007 - June 30, 2007

	Actual 2005	Actual 2006	Stub Year Actual 01/07-06/07	Stub Year Budget 2007
5134 - Soccer Complex				
5135 - Minor Improvements	1,954.20	1,201.43	2,073.75	3,750.00
5136 - Major Improvements	0.00	0.00	9,578.97	12,500.00
5180 - Concessions	43,784.54	47,468.42	23,143.31	20,000.00
5182 - Concession Wages			14,159.75	
5185 - Contractor	0.00	0.00	4,078.00	0.00
5190 - Equipment-Minor	603.02	913.34	469.41	1,000.00
5191 - Equipment-Major		14,516.23	20,662.86	9,000.00
5195 - Maintenance	13,442.63	13,537.83	11,657.86	5,500.00
5197 - Paint	9,941.00	9,846.40	3,413.00	5,000.00
5223 - Parking Expenses	0.00	8,178.34	0.00	4,250.00
5224 - Parking Wages			6,090.00	
5225 - Utilities	5,295.44	4,055.60	1,600.86	2,000.00
5226 - Tournament Expenses	99,149.49	83,510.69	1,603.67	0.00
5227 - Field Marshall Wages			3,640.00	
5228 - Turf Maintenance	8,147.50	8,725.00	9,387.20	9,150.00
5260 - Sanction Fees	1,370.00	0.00	0.00	750.00
Total 5134 - Soccer Complex	183,687.82	191,953.28	111,558.64	72,900.00
5270 - Tournament Expenses				
5166 - Outdoor Cup	0.00	964.00	1,446.00	
5168 - Toe Bash	0.00	7,019.06	100.00	
5169 - Ice Age Classic	0.00	8,869.42	504.00	
5172 - Thunder	0.00	6,194.04	17,479.24	
5174 - Spring Shoot Out	0.00	8,129.21	32,170.11	
Total 5270 - Tournament Expenses	0.00	31,175.73	51,699.35	45,500.00
Total Expense	332,631.24	314,278.58	202,247.34	153,937.00
NET INCOME	-19,289.92	70,546.53	10,328.71	23,913.00

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Budget Year: July 1, 2007 - June 30, 2008

	Stub Year		Actual July 2007	Actual July 2006	Budget 2007-2008
	Actual 2006	Actual 01/07-06/07			
Income					
4001 - Income					
4010 - Park Income					
4011 - Concessions	46,992.59	40,176.32	0.00	69.87	50,000.00
4012 - Rental of Reddan	49,542.50	28,165.00	17,017.50	6,487.50	40,000.00
4013 - Tournaments	201,656.94	91,130.25	7,759.10	2,490.00	175,000.00
4014 - Parking Income	75,350.80	44,335.27	0.00	0.00	77,000.00
Total 4010 - Park Income	373,542.83	203,806.84	24,776.60	9,047.37	342,000.00
4030 - Other Income					
4000 - Donations	10,630.00	7,770.40	1,525.42	430.00	13,000.00
4031 - Interest Income	412.28	998.81	275.17	41.15	200.00
4033 - Miscellaneous Income	240.00	0.00	0.00	0.00	500.00
4030 - Other Income - Other	0.00	0.00	0.00	0.00	0.00
Total 4030 - Other Income	11,282.28	8,769.21	1,800.59	471.15	13,700.00
Total Income	384,825.11	212,576.05	26,577.19	9,518.52	355,700.00
Expense					
5002 - Administration					
5000 - Education	0.00	0.00	0.00	0.00	500.00
5001 - Insurance	1,500.00	0.00	0.00	0.00	1,500.00
5010 - Bank Service Charge	1,294.78	53.43	9.61	15.00	700.00
5011 - Interest Expense	5,492.50	4,367.92	2,223.33	0.00	5,400.00
Loan - Principle	10,000.00				10,000.00
5025 - Depreciation Expense	0.00	0.00	0.00	0.00	0.00
5035 - Miscellaneous	0.00	63.50	0.00	0.00	500.00
5040 - Office Expenses	263.75	766.27	0.00	0.00	700.00
5045 - Telephone	1,371.01	874.53	194.29	134.58	1,100.00
5055 - Printing	270.20	0.00	0.00	0.00	500.00
5060 - Rent	4,974.00	0.00	0.00	0.00	4,974.00
5063 - Online Reg. service charge	0.00	0.00	0.00	0.00	0.00
5170 - Travel	0.00	51.52	137.74	0.00	200.00
Total 5002 - Administration	25,166.24	6,177.17	2,564.97	149.58	26,074.00
5113 - Payroll Expenses					
5090 - FICA-Company portion	2,853.99	2,567.88	522.88	325.54	
5095 - Medicare-Company Portion	667.46	600.59	122.28	76.14	
5096 - Unemploy Tax-Company	2,427.73	3,497.31	725.29	180.50	
5100 - Gross Wages	45,281.91	16,774.90	7,588.38	5,250.59	
5105 - Health Insurance	11,082.14	0.00	0.00	1,947.24	
5108 - Workmans Comp/Insurance	1,422.16	8,621.50	-521.00	0.00	
5110 - Retirement	947.94	0.00	0.00	0.00	
5112 - Bonus or Moving Expenses	1,300.00	750.00	0.00	0.00	
Total 5113 - Payroll Expenses	65,983.33	32,812.18	8,437.83	7,780.01	45,000.00

Reddan Statement of Financial Income and Expense Through July 31, 2007
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	Actual 2006	Stub Year Actual 01/07-06/07	Actual July 2007	Actual July 2006	Budget 2007-2008
5134 · Soccer Complex					
5135 · Minor Improvements	1,201.43	2,073.75	0.00	0.00	7,500.00
5136 · Major Improvements	0.00	9,578.97	0.00	0.00	25,000.00
5180 · Concessions	47,468.42	23,143.31	1,482.82	-3,533.00	40,000.00
5182 · Concession Wages		14,159.75	845.00	0.00	
5185 · Contractor	0.00	4,078.00	0.00	0.00	0.00
5190 · Equipment-Minor	913.34	469.41	0.00	0.00	2,000.00
5191 · Equipment-Major	14,516.23	20,662.86	0.00	0.00	18,000.00
5195 · Maintenance	13,537.83	11,657.86	3,740.74	2,094.11	11,000.00
5197 · Paint	9,846.40	3,413.00	735.00	0.00	10,000.00
5223 · Parking Expenses	8,178.34	0.00	2,316.16	0.00	8,500.00
5224 · Parking Wages		6,090.00	0.00	0.00	
5225 · Utilities	4,055.60	1,600.86	1,004.56	642.25	4,000.00
5226 · Tournament Expenses	83,510.69	1,603.67	0.00	0.00	0.00
5227 · Field Marshall Wages		3,640.00	0.00	0.00	
5228 · Turf Maintenance	8,725.00	9,387.20	1,748.00	2,545.00	18,250.00
5260 · Sanction Fees	0.00	0.00	0.00	0.00	1,500.00
Total 5134 · Soccer Complex	191,953.28	111,558.64	11,872.28	1,748.36	145,750.00
5270 · Tournament Expenses					
5166 · Outdoor Cup	964.00	1,446.00	0.00	0.00	
5168 · Toe Bash	7,019.06	100.00	0.00	100.00	
5169 · Ice Age Classic	8,869.42	504.00	0.00	100.00	
5172 · Thunder	6,194.04	17,479.24	0.00	0.00	
5174 · Spring Shoot Out	8,129.21	32,170.11	0.00	0.00	
Total 5270 · Tournament Expenses	31,175.73	51,699.35	0.00	200.00	91,000.00
Total Expense	314,278.58	202,247.34	22,875.08	9,877.95	307,824.00
NET INCOME	70,546.53	10,328.71	3,702.11	-359.43	47,876.00

Madison Area Youth Soccer Association
Balance Sheet
 As of July 31, 2007

	Jul 31, 07
ASSETS	
Current Assets	
Checking/Savings	
1000 · Maysa Checking	29,680.36
1001 · Maysa Money Market	240,906.57
1005 · Reddan Checking	350.11
1007 · Reddan Money Market	75,633.24
1010 · Alan Gould-Checking	3,627.74
Total Checking/Savings	350,198.02
Accounts Receivable	
1200 · Accounts Receivable	86,787.60
Total Accounts Receivable	86,787.60
Other Current Assets	
1400 · Prepaid Rent	36,683.00
1499 · Undeposited Funds	5,240.00
Total Other Current Assets	41,923.00
Total Current Assets	478,908.62
Fixed Assets	
1500 · Equipment-MAYSA	11,834.44
1501 · Equipment-Reddan	133,704.73
1505 · Vehicle	1.00
1510 · Buildings	238,732.39
1520 · Land Improvements	659,368.82
1550 · Accumulated Depreciation-Equipm	-73,461.92
1560 · Accumulated Depr-Buildings	-55,211.56
1570 · Accumulated Depr-Land Improveme	-145,670.75
1580 · Accumulated Depreciation-Vehicl	-0.20
Total Fixed Assets	769,296.95
TOTAL ASSETS	1,248,205.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,407.63
Total Accounts Payable	5,407.63
Other Current Liabilities	
2100 · Payroll Liabilities	
2105 · Fed 941 Payment	4,368.90
2120 · State UC Liability Payment	1,183.37
2125 · State Withholding	759.06
Total 2100 · Payroll Liabilities	6,311.33
Total Other Current Liabilities	6,311.33
Total Current Liabilities	11,718.96
Long Term Liabilities	
2552 · Business Note-Verona	120,000.00
Total Long Term Liabilities	120,000.00
Total Liabilities	131,718.96
Equity	
3000 · Net Assets-MAYSA	646,931.42
3900 · Retained Earnings	225,288.84
Net Income	244,266.35
Total Equity	1,116,486.61
TOTAL LIABILITIES & EQUITY	1,248,205.57